

SAVEN TECHNOLOGIES LIMITED



06th February, 2024

To
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai-400001

Code No.532404/SAVEN TECHNOLOGIES LIMITED

Sub: Revised submission of details of Change in directors along with additional details required for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015 as per SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Ref: Email on Additional Details Required for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015 dated 06th February, 2024

With reference to the above subject and your email on Additional Details Required for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015 dated 06th February, 2024 which is as under

Discrepancy: Additional Details Required under SEBI Circular dated July 13, 2023, for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015. - Disclosure of Relation between the directors not given.

We hereby re-submit the disclosure as follows, along with the additional details according to the requirement of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular nos. CIR/CFD/CMD/4/2015 dated September 09, 2015, SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 as under;

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform you that as recommended by the Nomination and Remuneration Committee, the Board of Directors at their meeting held on 05.02.2024 have approved:

1. Appointment of Mr. Rajaram Mosur Ranganathan (DIN: 00110183) as (Additional Director) Non-Executive, Independent Director for first term of 5 years with effect from 05.02.2024, subject to approval of the shareholders of the company, in the ensuing Postal Ballot. According to BSE Circular LIST/COMP/14/2018-19 dated June 20, 2018, Mr. Rajaram Mosur Ranganathan (DIN: 00110183) is not debarred/ restrained from acting as a director by virtue of any SEBI order or any other such authority.



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CIN: L72200TG1993PLC015737

Brief profile of Mr. Rajaram Mosur Ranganathan

Mr. Rajaram Mosur Ranganathan, aged 62 years, is a Member of the Institute of Company secretaries of India, had a successful career in corporates spanning over close to four decades. During this period had worked with Tata group, Nagarjuna Group, Pennar Group, Coromandel International Limited of Murugappa Group and Amara Raja group of Companies from where he retired as an Executive Vice President. He had the opportunity to handle several take over and acquisitions, Amalgamation and Mergers across all the groups he had worked with. He has also had the opportunity to implement Corporate Governance practices across the corporates he had worked.

Disclosure of relationships between directors- Mr. Rajaram Mosur Ranganathan (DIN: 00110183) is not related to any of the Directors or Key Managerial Personnel or Promoters and Promoter group of the Company.

2. Re-appointment of Mr. Murty Gudipati (DIN: 01459606), for a period of three years commencing from 01.04.2024 to 31.03.2027 and fixed his remuneration and Changed his designation to Managing Director and CEO with effect from 01st April, 2024, subject to approval of the shareholders of the company in the ensuing Postal Ballot. According to BSE Circular LIST/COMP/14/2018-19 dated June 20, 2018, Mr. Murty Gudipati (DIN: 01459606) is not debarred/ restrained from acting as a director by virtue of any SEBI order or any other such authority.

Brief profile of Mr. Murty Gudipati

Mr. Murty Gudipati (DIN: 01459606), aged 54 years, is an Engineering Graduate (B.Tech - ECE) with M.S. in Computer Engineering from Clemson University, USA. Mr. Murty Gudipati has around 28 years of experience in Information Technology. He worked as Software Consultant at MCI Corporation, New York, USA and Dow Jones Company, Princeton, New Jersey, USA from 1993 till 1995. He also worked as Engineering Manager at Interactive Data Corporation, New York, USA (1995 -2006). He joined the Company in the year 2006.

Disclosure of relationships between directors- Mr. Murty Gudipati (DIN: 01459606) is not related to any of the Directors or Key Managerial Personnel or Promoters and Promoter group of the Company.

3. Re-appointment of Mr. R S Sampath (DIN: 00063633) as Non-Executive Non-Independent Director and Chairman for a period of one year with effect from 01st April, 2024 and fixed his remuneration, subject to shareholders' approval in the ensuing Postal Ballot. According to BSE Circular LIST/COMP/14/2018-19 dated June 20, 2018, Mr. R S Sampath (DIN: 00063633) is not debarred/ restrained from acting as a director by virtue of any SEBI order or any other such authority.



Brief profile of Mr. R S Sampath

Mr. R S Sampath (DIN: 00063633), aged 78 years, is a Chartered Accountant (B. Com, FCA) of 1968 batch and is having about 53 years of rich and diverse experience in Finance, Accounts, Administration and General Management. He was with Voltas Ltd over a period of 23 years. He joined Voltas Ltd in the year 1970 and during this period he worked in Accounts/ Finance and Administration at various branches and establishments of Voltas and was Deputy Chief Internal Auditor when he left in the organization in the year 1992. He later joined Pennar Industries Ltd and was elevated as Senior Vice President Finance & Accounts; thereafter was elevated as Executive Director of Pennar Chemicals Ltd. He retired from Executive position in the year 2011. He is associated with Saven Technologies Limited since 2007 as Independent Director and his designation was changed as Non-Executive Non-Independent Director and Chairman with effect from 01.04.2023.

Disclosure of relationships between directors- Mr. R S Sampath (DIN: 00063633) is not related to any of the Directors or Key Managerial Personnel or Promoters and Promoter group of the Company.

This is for your information and records.

Thanking you

Yours truly,

* For Saven Technologies Limited

Jayanthi P

Company Secretary

